

CITY CONSTITUTIONAL TAX LIMIT FORM

NYS Office of the State Comptroller
Data Management Unit
110 State Street, 12th Floor
Albany, New York 12236

FOR FISCAL YEAR ENDING: **DECEMBER 31, 2006**

CHIEF FISCAL OFFICER: TITLE: PHONE: E-MAIL:	Michael A. Genito	OSC USE ONLY 5PFVLEV 5PEQLEV 5P4AVFT 5P2BUDG	CITY OF RYE 550250000000 5,827,620,298 0.0235 136,949,077 December 14, 2005
	Comptroller		
	914-967-7303		
	mgenito@ryeny.gov		
Date of Most Recent Assessment Roll: September 15, 2005			
Most Recent Taxable Assessed Valuation (On Above Date):			
Date On Which City Budget Will Be Adopted:			

TAX LIMIT CALCULATION

ASSESS ROLL DATE	TAX LEVY YEAR	TAXABLE ASSESSED VALUATION (5PAVSP1-5)	STATE EQUALIZATION		FULL VALUATION OF TAXABLE REAL PROPERTY	
			RATE (5PEQSP1-5)	DATE ESTAB. (9ZEQDAT)	EDP Code	AMOUNT (Use Whole Dollars)
09/15/05	2006	136,949,077	0.0235	11/04/05	5PTLFV__	5,827,620,298
2004	2005	135,880,847	0.0259		5PTLFV__	5,246,364,749
2003	2004	134,509,350	0.0264		5PTLFV__	5,095,051,136
2002	2003	134,174,171	0.0285		5PTLFV__	4,707,865,649
2001	2002	133,384,128	0.0379		5PTLFV__	3,519,370,132
2000	2001	132,261,399	0.0420		5PTLFV__	3,149,080,929
FIVE-YEAR TOTAL FULL VALUATION:					5P10TFV	24,396,271,964
FIVE-YEAR AVERAGE FULL VALUATION:					5P11AFV	4,879,254,393
CONSTITUTIONAL TAX LIMIT: (2% of 5P11AFV)					5P12CTL	97,585,088
TOTAL TAX LEVY - General City Purposes					5P150	16,760,923
Less: TOTAL EXCLUSIONS (From Exclusions Page)					5P13EXC	3,332,136
TAX LEVY SUBJECT TO TAX LIMIT					5P14CHG	13,428,787
PERCENTAGE OF TAX LIMIT EXHAUSTED					5P15EXH	13.76%
CONSTITUTIONAL TAX MARGIN					5P16MRG	84,156,301
CITY TAX RATE (Per \$1000 A.V.)					5P3AVTR	122.39

EXCLUSIONS FROM THE CITY CONSTITUTIONAL TAX LIMIT			
MUNICODE:	550250000000	CITY OF:	RYE
FOR FISCAL YEAR ENDING:	DECEMBER 31, 2006		
Debt Service		EDP Code	AMOUNT (Use Whole Dollars)
Water Bonds and Notes			
Principal		5P170	
Interest		5P180	
Revenue Producing Improvements <i>(Issued after January 1, 1950):</i>			
Bonds and Notes	Golf Course		
Principal		5P190	235,000
Interest		5P200	209,348
Less: Revenues Designated for Such Debt (From Schedule A.)		5P210	444,348
Net Amount		5P220	0
Other Bonds			
Various Public Improvements			
Principal		5P230	784,974
Interest		5P240	799,432
Capital Notes			
Principal		5P250	
Interest		5P260	
Bond Anticipation Notes			
Principal		5P270	
Interest		5P280	
Total Exclusions For Debt Service		5P290	1,584,406
Less: Revenues Designated by Law for Debt Service (From Schedule B.)		5P300	0
Net Exclusions For Debt Service		5P310	1,584,406
Other Exclusions			
Budgetary Appropriations			
Down Payment on Bonds to be Issued		5P320	
Object or Purpose with a Period of Probable Usefulness (From Schedule C)		5P330	1,747,730
Other (Specify)		5P340	
TOTAL EXCLUSIONS		5P13EXC	3,332,136

MUNICODE:		550250000000	CITY OF:		RYE
FOR FISCAL YEAR ENDING:			DECEMBER 31, 2006		
SCHEDULE A	Revenues Designated For Debt Service Pursuant To Article VIII, Section 10-a of the Constitution and Section 123.00 or Section 124.10 of the Local Finance Law				
			Total Estimated Revenue	Less: Amount Req'd For Operation Maint. and Repair	Amount Available For Payment Of Principal and Interest
	Nature Of Improvement				
	Excluded By Section 123.00				
					0
					0
					0
	Excluded By Section 124.10				
					0
					0
					0
	Other (NOT Excluded)				
	Golf Course		4,921,500	4,477,152	444,348
					0
					0
					0
					0
			5P210	444,348	
SCHEDULE B	Other Revenues Pledged By Law or Contractual Obligations To Apply Against Debt Service (e.g. Unexpended Bond Proceeds)				
	Budget Code	Revenue Description			Amount
			5P300	0	
SCHEDULE C	Budgetary Appropriations for Objects or Purposes for Which a Period of Probable Usefulness is Provided by Section 11.00 of the Local Finance Law				
	Object or Purpose	Applicable Paragraph Of Local Finance Law Sec. 11.00	Page Number or Budget Code	Amount	
	Misc. Equipment	32	3-7	314,230	
	Roads, Sidewalks, Parking Lots	20	7-3	265,000	
	Bridges	10	7-3	80,000	
	Drainage	4	7-3	25,000	
	Buildings	12	11-6	365,000	
	Vehicles & Equipment	28, 29, 31	11-7	698,500	
				5P330	1,747,730